



Cornerstone Fellowship Baptist Church
2013~2108

Abundant Giving Capital Campaign

- 1. What is the purpose of the Campaign?** It is a fundraising vehicle to aggressively retire the CFBC mortgage in order to free up financial support to fulfill the broader CFBC mission and community support. Our goal is to raise \$1,500,000 over the next five years to eradicate the mortgage. The faith commitment that our congregation, neighbors and friends make towards this goal will be paid over five years and enable us to aggressively deliver the church mission.
- 2. What will be accomplished with this campaign?** Paying down our mortgage loan, will enable us to use CFBC tithes and offerings in a more judicious manner to support the broader ministry in the community to 1) bring disciples to Christ, 2) education, 3) crisis management, 4) missionaries and 5) build working capital to support ongoing maintenance and upgrades. We will use 80% of the capital funds to pay down the mortgage and 20% of the funds to address immediate top priority capital projects. Bottom line, this capital campaign provides CFBC the freedom to grow as a debt-free congregation.
- 3. How will the capital campaign work?** Members and Friends of Cornerstone will be asked to partner with us through prayers and sacrificial giving by making an annual pledge to the capital campaign over the next 5 years. ***The pledge is above the normal tithes, offerings and giving*** to the church. These commitments are paid weekly, bi-monthly, monthly or annually. The length of your pledge commitment is over the next 5 years.
- 4. Why do I have to submit a pledge card?** The pledge card is a symbol of your commitment to the campaign for the next 5 years and allows us to plan in order to stay on track with meeting our financial goals.
- 5. How can I participate in the capital campaign?**
 - At the launch of the capital campaign each member will receive a campaign brochure. Please read it thoroughly and begin now to prayerfully consider what God would have you to sacrifice to commit to the capital campaign over the next 60 months. On commitment Sunday, please hand in your pledge card with your pledge amount and how you will be fulfilling your pledge.
 - Enlist your friends and family to join us in bringing this vision to pass!
 - Finally, trust the Lord to supply that which you have committed.
- 6. Is my contributions tax deductible?** Yes. All contributions to the capital campaign are tax deductible as charitable donations for federal income tax purposes.

7. **What is the present financial status of CFBC?** CFBC currently holds a \$1,900,000 outstanding mortgage loan balance. The monthly mortgage payment is \$12,960 of which only 44% is applied to the principle and 56% is applied to the loan.
8. **Why are we doing this now when the economy is poor?** It is true that these are tough economic times. This campaign is truly a leap of faith taken only after much prayer, financial deliberation and analysis of gift potential. We ask each member of the congregation and the friends of CFBC to prayerfully decide to give what you are able. When it comes to church debt, paying it off as quickly as possible is always the most prudent financial path. *We can do it!*
9. **What will the church commit in terms of reduced expenses?** Since 2010, the church operations expenses have been reduced in the following areas: utilities (electricity & gas) and mortgage. The expenses have been reduced so far by \$25,361 in total for utilities and due to refinancing last October \$5,864/month on the mortgage. Despite these savings, tithes and offering has not been sustained to support operations and address much needed capital expenses. For 2014, the Trustees will work with the ministries to keep 2014 expenses at an 80% level for the first year of the campaign in order to ensure a solid jump start to the campaign.
10. **How will this campaign impact our ministry to the community?** Paying off the loan, will result in >\$800K interest savings and moves up the pay down loan dates. The avoidance of interest savings and lower mortgage will enhance our community connections, our ministries to the poor and underserved, and boost church education and fellowship. We will be able to do further upgrades on the facilities and build reasonable working capital to support current operations and growth. The key is that we can move forward with our ministry versus only covering church operating expenses and upgrades.
11. **What will the membership receive in terms of ongoing communications about the campaign?**
Membership can expect to receive the following communications post commitment Sunday, December 8:
- Individual confirmation of their pledge commitment via letter from the Pastor
 - Progress meter regarding the campaign will be posted - Online and in the vestibule
 - Church member meetings will comprise a capital campaign update and more information about future education sessions
 - Watch the bulletin for periodic updates
12. **How can I help the capital campaign towards success?**
- Pray** – Bless us as we pledge and show You our gratitude by sacrificing our time, talent, and treasure for You are the giver of all good gifts.
 - Pledge** – Submit your pledge and trust the Lord to provide and
 - Advocate** – Encourage our members to be excited about burning our mortgage.

THANK YOU IN ADVANCE FOR YOUR PRAYERS, COMMITMENT AND SUPPORT!